

The League Club, Inc.
Operating Income & Expense Budget vs. Actual
2020-2021

	<u>Jul 2020 Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
Operating Income/Expense			
Income			
OPERATING INCOME			
Interest Income	4.26	11.77	150.00
Membership Dues	300.00	86,350.00	91,500.00
Fundraiser Reimbursement	0.00	0.00	16,000.00
Total OPERATING INCOME	304.26	86,361.77	107,650.00
Expense			
OPERATING EXPENSE			
Committee Expenses			
CIC Rent & Other	20.84	20.84	8,500.00
Community Liaison	0.00	0.00	100.00
Corresponding Secretary/Heart to Heart	0.00	0.00	100.00
Directory	0.00	0.00	3,000.00
Historian	0.00	0.00	100.00
Membership/New Member Coffee	0.00	0.00	1,000.00
Newsletter - Printing & Postage	0.00	834.23	3,300.00
President	0.00	0.00	1,800.00
Public Relations	0.00	0.00	1,000.00
Total Committee Expenses	20.84	855.07	18,900.00
Office Expense			
Office Postage	0.00	199.00	700.00
Office Supplies	288.88	586.41	3,000.00
Rent	500.00	1,500.00	6,000.00
Telephone & Internet	192.30	573.62	2,400.00
Total Office Expense	981.18	2,859.03	12,100.00
Professional Fees			
Accounting	0.00	0.00	1,600.00
Bookkeeping	500.00	1,900.00	9,500.00
Insurance	2,893.00	2,893.00	3,100.00
Legal	0.00	0.00	500.00
Licenses & Permits	0.00	0.00	500.00
Total Professional Fees	3,393.00	4,793.00	15,200.00
Staff Expense			
Salaries & Wages	3,125.00	10,023.01	42,000.00
Payroll Taxes	239.06	751.56	3,000.00
Total Staff Expense	3,364.06	10,774.57	45,000.00
Technology			
PayPal & Bank Fees	38.60	227.90	4,000.00
Website, Email & Subscriptions	62.32	395.45	11,950.00
Total Technology	100.92	623.35	15,950.00
Contingency	0.00	0.00	500.00
Total OPERATING EXPENSE	7,860.00	19,905.02	107,650.00
OPERATING SURPLUS (DEFICIT)	(7,555.74)	66,456.75	0.00

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	<u>Jul 2020 Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
MEETINGS & EVENTS			
Income			
Events	0.00	0.00	0.00
Meetings	0.00	0.00	0.00
Food & Wine Groups	0.00	118.00	0.00
Total MEETINGS & EVENTS INCOME	<u>0.00</u>	<u>118.00</u>	<u>0.00</u>
Expense			
Events	0.00	0.00	0.00
Meetings	0.00	250.00	0.00
Food & Wine Groups	0.00	100.00	0.00
Total MEETINGS & EVENTS EXPENSE	<u>0.00</u>	<u>350.00</u>	<u>0.00</u>
MEETINGS & EVENTS SURPLUS (DEFICIT)	<u>0.00</u>	<u>(232.00)</u>	<u>0.00</u>
ENDOWMENT FUND ACTIVITY			
Income			
Contributions Received	250.00	418.95	0.00
Interest & Dividends	176.43	1,168.79	0.00
Realized Gains & Losses	0.00	157.14	0.00
Total ENDOWMENT FUND INCOME	<u>426.43</u>	<u>1,744.88</u>	<u>0.00</u>
Expense			
Managemnt & Admin Fees	0.00	428.88	0.00
Other Fund Expenses	0.00	0.00	0.00
Total ENDOWMENT FUND EXPENSE	<u>0.00</u>	<u>428.88</u>	<u>0.00</u>
ENDOWMENT FUND ACTIVITY SURPLUS (DEFICIT)	<u>426.43</u>	<u>1,316.00</u>	<u>0.00</u>
SURPLUS (DEFICIT) AFTER MTGS/EVNT & ENDOWMENT	<u>(7,129.31)</u>	<u>67,540.75</u>	<u>0.00</u>