

The League Club, Inc.
Operating Income & Expense Budget vs. Actual
2020-2021

	<u>Aug 2020 Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
Operating Income/Expense			
Income			
OPERATING INCOME			
Interest Income	4.30	16.07	150.00
Membership Dues	625.00	86,975.00	91,500.00
Fundraiser Reimbursement	0.00	0.00	16,000.00
Total OPERATING INCOME	629.30	86,991.07	107,650.00
Expense			
OPERATING EXPENSE			
Committee Expenses			
CIC Rent & Other	0.00	20.84	8,500.00
Community Liaison	0.00	0.00	100.00
Corresponding Secretary/Heart to Heart	0.00	0.00	100.00
Directory	0.00	0.00	3,000.00
Historian	0.00	0.00	100.00
Membership/New Member Coffee	0.00	0.00	1,000.00
Newsletter - Printing & Postage	0.00	834.23	3,300.00
President	0.00	0.00	1,800.00
Public Relations	0.00	0.00	1,000.00
Total Committee Expenses	0.00	855.07	18,900.00
Office Expense			
Office Postage	0.00	199.00	700.00
Office Supplies	0.00	586.41	3,000.00
Rent	500.00	2,000.00	6,000.00
Telephone & Internet	192.30	765.92	2,400.00
Total Office Expense	692.30	3,551.33	12,100.00
Professional Fees			
Accounting	0.00	0.00	1,600.00
Bookkeeping	450.00	2,350.00	9,500.00
Insurance	0.00	2,893.00	3,100.00
Legal	0.00	0.00	500.00
Licenses & Permits	0.00	0.00	500.00
Total Professional Fees	450.00	5,243.00	15,200.00
Staff Expense			
Salaries & Wages	5,618.75	15,641.76	42,000.00
Payroll Taxes	200.33	951.89	3,000.00
Total Staff Expense	5,819.08	16,593.65	45,000.00
Technology			
PayPal & Bank Fees	36.15	264.05	4,000.00
Website, Email & Subscriptions	11.99	407.44	11,950.00
Total Technology	48.14	671.49	15,950.00
Contingency	0.00	0.00	500.00
Total OPERATING EXPENSE	7,009.52	26,914.54	107,650.00
OPERATING SURPLUS (DEFICIT)	(6,380.22)	60,076.53	0.00

The League Club, Inc.
Operating Income & Expense Budget vs. Actual
2020-2021

	Aug 2020 Actual	YTD Actual	Annual Budget
MEETINGS & EVENTS			
Income			
Events	0.00	0.00	0.00
Meetings	0.00	0.00	0.00
Food & Wine Groups	0.00	991.43	0.00
Total MEETINGS & EVENTS INCOME	0.00	991.43	0.00
Expense			
Events	0.00	0.00	0.00
Meetings	0.00	250.00	0.00
Food & Wine Groups	0.00	349.94	0.00
Total MEETINGS & EVENTS EXPENSE	0.00	599.94	0.00
MEETINGS & EVENTS SURPLUS (DEFICIT)	0.00	391.49	0.00
ENDOWMENT FUND ACTIVITY			
Income			
Contributions Received	745.19	1,164.14	0.00
Interest & Dividends	166.19	1,334.98	0.00
Realized Gains & Losses	85.15	242.29	0.00
Total ENDOWMENT FUND INCOME	996.53	2,741.41	0.00
Expense			
Managemnt & Admin Fees	401.40	830.28	0.00
Other Fund Expenses	0.00	0.00	0.00
Total ENDOWMENT FUND EXPENSE	401.40	830.28	0.00
ENDOWMENT FUND ACTIVITY SURPLUS (DEFICIT)	595.13	1,911.13	0.00
SURPLUS (DEFICIT) AFTER MTGS/EVNT & ENDOWMENT	(5,785.09)	62,379.15	0.00