

**The League Club, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**2020-2021**

	<u>Oct 2020 Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
<b>Operating Income/Expense</b>			
<b>Income</b>			
<b>OPERATING INCOME</b>			
Interest Income	4.30	24.53	150.00
Membership Dues	475.00	87,625.00	91,500.00
Fundraiser Reimbursement	0.00	0.00	16,000.00
<b>Total OPERATING INCOME</b>	<b>479.30</b>	<b>87,649.53</b>	<b>107,650.00</b>
<b>Expense</b>			
<b>OPERATING EXPENSE</b>			
Committee Expenses			
CIC Rent & Other	5,380.00	5,400.84	8,500.00
Community Liaison	0.00	0.00	100.00
Corresponding Secretary/Heart to Heart	0.00	0.00	100.00
Directory	1,275.00	3,963.51	3,000.00
Historian	0.00	0.00	100.00
Membership/New Member Coffee	0.00	0.00	1,000.00
Newsletter - Printing & Postage	0.00	834.23	3,300.00
President	0.00	0.00	1,800.00
Public Relations	0.00	0.00	1,000.00
Total Committee Expenses	6,655.00	10,198.58	18,900.00
Office Expense			
Office Postage	0.00	199.00	700.00
Office Supplies	0.00	586.41	3,000.00
Rent	500.00	3,000.00	6,000.00
Telephone & Internet	192.47	1,150.69	2,400.00
Total Office Expense	692.47	4,936.10	12,100.00
Professional Fees			
Accounting	0.00	0.00	1,600.00
Bookkeeping	450.00	3,350.00	9,500.00
Insurance	0.00	2,893.00	3,100.00
Legal	0.00	0.00	500.00
Licenses & Permits	0.00	0.00	500.00
Total Professional Fees	450.00	6,243.00	15,200.00
Staff Expense			
Salaries & Wages	1,700.00	17,079.26	42,000.00
Payroll Taxes	130.05	1,291.37	3,000.00
Total Staff Expense	1,830.05	18,370.63	45,000.00
Technology			
PayPal & Bank Fees	5.55	299.60	4,000.00
Website, Email & Subscriptions	6,032.34	9,972.12	11,950.00
Total Technology	6,037.89	10,271.72	15,950.00
Contingency	0.00	0.00	500.00
<b>Total OPERATING EXPENSE</b>	<b>15,665.41</b>	<b>50,020.03</b>	<b>107,650.00</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(15,186.11)</b>	<b>37,629.50</b>	<b>0.00</b>

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**Operating Income & Expense Budget vs. Actual**  
2020-2021

	<u>Oct 2020 Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
<b>MEETINGS &amp; EVENTS</b>			
<b>Income</b>			
Events	0.00	0.00	0.00
Meetings	0.00	0.00	0.00
Food & Wine Groups	614.00	1,812.00	0.00
<b>Total MEETINGS &amp; EVENTS INCOME</b>	<u>614.00</u>	<u>1,812.00</u>	<u>0.00</u>
<b>Expense</b>			
Events	0.00	0.00	0.00
Meetings	0.00	0.00	0.00
Food & Wine Groups	0.00	656.51	0.00
<b>Total MEETINGS &amp; EVENTS EXPENSE</b>	<u>0.00</u>	<u>656.51</u>	<u>0.00</u>
<b>MEETINGS &amp; EVENTS SURPLUS (DEFICIT)</b>	<u>614.00</u>	<u>1,155.49</u>	<u>0.00</u>
<b>ENDOWMENT FUND ACTIVITY</b>			
<b>Income</b>			
Contributions Received	25.00	1,214.14	0.00
Interest & Dividends	178.41	2,403.35	0.00
Realized Gains & Losses	(6.44)	235.85	0.00
<b>Total ENDOWMENT FUND INCOME</b>	<u>196.97</u>	<u>3,853.34</u>	<u>0.00</u>
<b>Expense</b>			
Managemnt & Admin Fees	0.06	860.70	0.00
Other Fund Expenses	0.00	0.00	0.00
<b>Total ENDOWMENT FUND EXPENSE</b>	<u>0.06</u>	<u>860.70</u>	<u>0.00</u>
<b>ENDOWMENT FUND ACTIVITY SURPLUS (DEFICIT)</b>	<u>196.91</u>	<u>2,992.64</u>	<u>0.00</u>
<b>SURPLUS (DEFICIT) AFTER MTGS/EVNT &amp; ENDOWMENT</b>	<u>(14,375.20)</u>	<u>41,777.63</u>	<u>0.00</u>