

The League Club, Inc.
Operating Income & Expense Budget vs. Actual
2019-2020

	<u>Aug Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
Operating Income/Expense			
Income			
OPERATING INCOME			
Donation to Operating	25.00	750.00	0.00
Interest Income	1.76	1,405.18	600.00
Membership Dues	300.00	88,000.00	90,000.00
Operating Reserve Reimbursement	0.00	0.00	0.00
Fundraiser Reimbursement	0.00	0.00	9,000.00
Total OPERATING INCOME	<u>326.76</u>	<u>90,155.18</u>	<u>99,600.00</u>
Expense			
OPERATING EXPENSE			
Committee Expenses			
CIC Rent & Other	0.00	40.00	1,500.00
Community Liaison	0.00	0.00	100.00
Corresponding Secretary/Heart to Heart	0.00	0.00	200.00
Directory	0.00	0.00	3,500.00
Historian	0.00	0.00	100.00
Membership/New Member Coffee	0.00	0.00	1,500.00
Newsletter - Printing & Postage	0.00	949.86	3,300.00
President	0.00	0.00	1,800.00
Public Relations	0.00	0.00	500.00
Total Committee Expenses	<u>0.00</u>	<u>989.86</u>	<u>12,500.00</u>
Office Expense			
Office Postage	75.35	75.35	700.00
Office Supplies	0.00	199.40	4,000.00
Rent	500.00	2,000.00	6,000.00
Telephone & Internet	190.89	757.84	2,400.00
Total Office Expense	<u>766.24</u>	<u>3,032.59</u>	<u>13,100.00</u>
Professional Fees			
Accounting	0.00	0.00	1,500.00
Bookkeeping	450.00	2,550.00	9,500.00
Insurance	0.00	2,705.00	3,100.00
Legal	0.00	0.00	500.00
Licenses & Permits	0.00	0.00	500.00
Total Professional Fees	<u>450.00</u>	<u>5,255.00</u>	<u>15,100.00</u>
Staff Expense			
Contracted Services	1,857.50	1,857.50	0.00
Salaries & Wages	1,581.25	6,006.25	47,000.00
Payroll Taxes	132.04	487.88	3,600.00
Direct Deposit Fees	0.00	3.50	0.00
Total Staff Expense	<u>3,570.79</u>	<u>8,355.13</u>	<u>50,600.00</u>
Technology			
Computer Maintenance	0.00	0.00	0.00
PayPal & Bank Fees	41.46	341.66	4,000.00
Website, Email & Subscriptions	0.00	1,728.00	3,800.00
Total Technology	<u>41.46</u>	<u>2,069.66</u>	<u>7,800.00</u>
Contingency	0.00	0.00	500.00
Operating Reserve Reimbursement	0.00	0.00	0.00
Total OPERATING EXPENSE	<u>4,828.49</u>	<u>19,702.24</u>	<u>99,600.00</u>
OPERATING SURPLUS (DEFICIT)	<u>(4,501.73)</u>	<u>70,452.94</u>	<u>0.00</u>

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2019-2020

	<u>Aug Actual</u>	<u>YTD Actual</u>	<u>Annual Budget</u>
MEETINGS & EVENTS			
Income			
Events	230.00	3,408.00	0.00
Meetings	0.00	586.50	
Food & Wine Groups	50.00	2,595.00	0.00
Total MEETINGS & EVENTS INCOME	<u>280.00</u>	<u>6,589.50</u>	<u>0.00</u>
Expense			
Events	0.00	3,051.81	0.00
Meetings	0.00	2,744.10	
Food & Wine Groups	0.00	814.50	0.00
Total MEETINGS & EVENTS EXPENSE	<u>0.00</u>	<u>6,610.41</u>	<u>0.00</u>
MEETINGS & EVENTS SURPLUS (DEFICIT)	<u>280.00</u>	<u>(20.91)</u>	<u>0.00</u>
ENDOWMENT FUND ACTIVITY			
Income			
Contributions Received	140.42	856.25	0.00
Interest & Dividends	0.00	1,532.28	0.00
Realized Gains & Losses	0.00	25.85	0.00
Total ENDOWMENT FUND INCOME	<u>140.42</u>	<u>2,414.38</u>	<u>0.00</u>
Expense			
Managemnt & Admin Fees	0.00	413.54	0.00
Other Fund Expenses	0.00	0.00	0.00
Total ENDOWMENT FUND EXPENSE	<u>0.00</u>	<u>413.54</u>	<u>0.00</u>
ENDOWMENT FUND ACTIVITY SURPLUS (DEFICIT)	<u>140.42</u>	<u>2,000.84</u>	<u>0.00</u>
SURPLUS (DEFICIT) AFTER MTGS/EVNT & ENDOWMENT	<u>(4,081.31)</u>	<u>72,432.87</u>	<u>0.00</u>